



CALIFORNIA STATE ATHLETIC COMMISSION

Offices: 1424 HOWE AVENUE, SUITE 33, SACRAMENTO, CA 95825-3217 (916) 263-2195 FAX (916) 263-2197
5757 W. CENTURY BLVD., GF-16, LOS ANGELES, CA 90045 (310) 641-8668 FAX (310) 641-8516



**ASSIGNMENT OF SAVINGS ACCOUNT
SECURITY FOR PAYMENT OF BOND**
(Article 5, Chapter 2, Division 8, Business and Professions Code)

_____, hereinafter called ASSIGNOR whose
NAME

principal place of business is _____
STREET AND CITY

do (does) hereby assign, and set over to the State Athletic Commission hereinafter called STATE, all right, title, and interest of whatever nature, of assignor, in and to the insured account of assignor in the _____, evidenced by an account in the amount of \$_____
NAME OF FINANCIAL INSTITUTION
numbered _____, which is delivered to the STATE herewith. Assignor agrees that this assignment carries with it the insurance of the account by the Federal Savings and Loan Insurance Corporation, or Federal Deposit Insurance Corporation, and includes and gives the right to the STATE to redeem, collect, and withdraw the full amount of such account at any time WITHOUT NOTICE TO ASSIGNOR. This assignment is given as security for liability for the payments guaranteed under Section 18684 of the Business and Professions Code, including fines and penalties imposed by the STATE and to insure compliance with the Boxing Act.

Assignor hereby notifies the above mentioned financial institution of this assignment.

ASSIGNOR Dated this _____ day of _____, 19____

RECEIPT FOR NOTICE OF ASSIGNMENT

Receipt is hereby acknowledged to the STATE of written notice of the assignment to said of the account identified above. We have noted in our records the interest in said account as shown by the above assignment and have retained a copy of this sheet. We certify that we have received no notice of any lien, encumbrance, hold, claim, or obligation of the account identified above prior to the assignment to the STATE. We agree to make payment to the STATE upon request in accordance with the laws applicable to this financial institution and to notify the STATE **60 DAYS** prior to the disbursal of any funds from the account identified above to the assignor or to any other person or organization other than the STATE.

Dated this _____ day of _____, 19____

Name of Institution Phone No.

Street and City

Signature of Bank Representative: _____

RECEIPT FOR SECURITY
AND
DIRECTION TO PAY EARNINGS

Receipt is acknowledged of the above assignment and the account identified in the above assignment. The financial institution named in the above assignment is hereby authorized and directed to pay any earnings on the above-identified account to the above named assignor until otherwise notified in writing by the STATE.

Dated this _____ day of _____, 19____

by _____
Commission Authorized Employee

For any questions concerning this assignment please contact the California State Athletic Commission in Sacramento, CA at (916) 263-2195.